(I, We), _____________, of _____________ (city, state (no abbreviation), hereby (give, pledge) to William Marsh Rice University ("Rice") a gift in the amount of $______________.

(I, We) wish to create a permanent endowed fund with Rice to be administered according to the following provisions.

1. The property composing (my, our) gift may be merged for investment purposes with the general investment assets of Rice, but (my, our) gift shall be entered into the books and records of Rice as the (Name of Need-based Endowed Scholarship) ("The Fund"), and shall always be so designated.

2. The purpose of The Fund is to provide need-based financial assistance to undergraduate students at Rice University.

3. The amount available to be expended from The Fund each year will be determined in accordance with the policies established by the Board of Trustees of Rice, in accordance with The Texas Uniform Prudent Management of Institutional Funds Act.

4. Should the fulfillment of the purpose of (my, our) gift become impracticable, unlawful, impossible to achieve, wasteful, obsolete, or inappropriate, as determined by the Board of Trustees of Rice, then (my, our) gift should be used for the purpose most in keeping with (my, our) special interests as described in paragraph (2). However, The Fund shall always be retained as a permanent endowment and known as the (Name of Need-based Endowed Scholarship) in the books and records of Rice.

5. Any person, including any individual, corporation or foundation, may make additions to The Fund at any time, and such additions shall be subject to the provisions of this instrument.

Allison K. Thacker Date
VP for Investments and Treasurer

(Name of Donor1, Year if alum) Date

(Name of Donor2, Year if alum) Date